



INTERNATIONAL
TRADE
ADMINISTRATION

U.S. International Trade, 2016

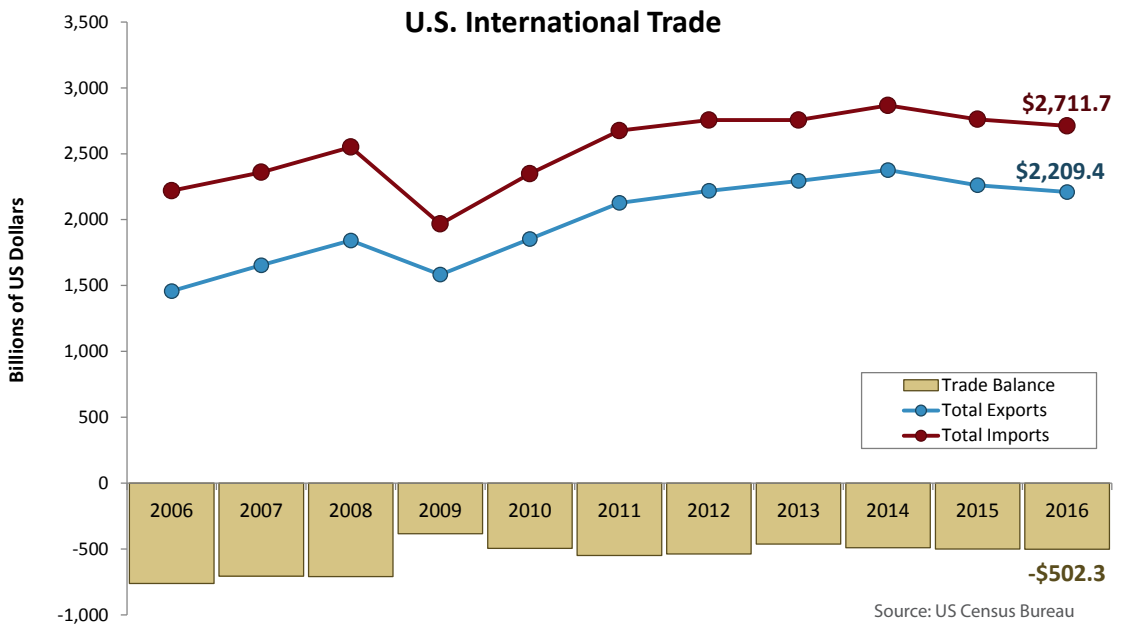
U.S. Trade in 2016*

- Exports: -2.3%
 - Imports: -1.8%
 - Deficit: 0.4%
- *Compared to 2015

\$2.21 trillion Total U.S. Exports in 2016

U.S. Trade in 2016

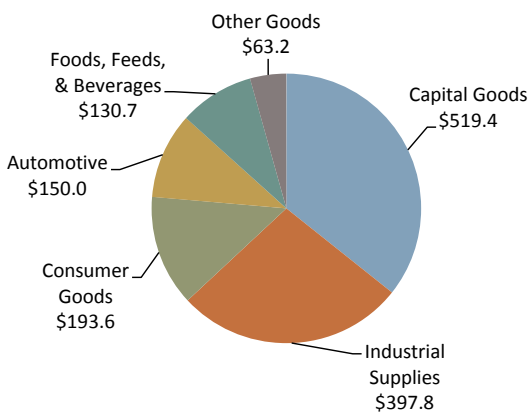
- Exports fell in 2016, led by lower exports of industrial supplies and capital goods.
- In 2016, exports accounted for 12% of GDP.
- The trade deficit accounted for -2.7% of GDP in 2016, its lowest share since 2009.



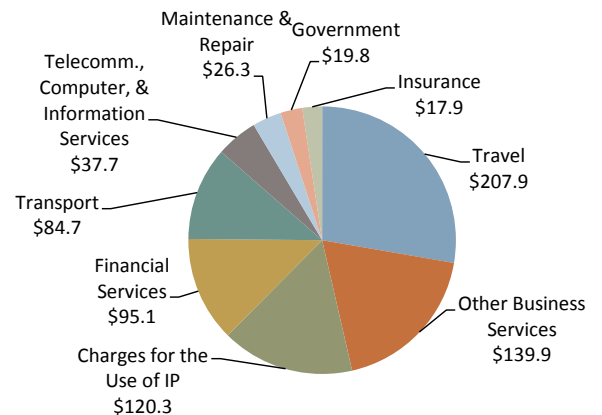
Top Products

- Goods exports totaled \$1.46 trillion in 2016, led by sales of capital goods.
- Services exports totaled \$750.0 billion in 2016, led by travel services, including for education and health purposes.

Goods Exports, 2016



Services Exports, 2016



Values shown in billions of US dollars

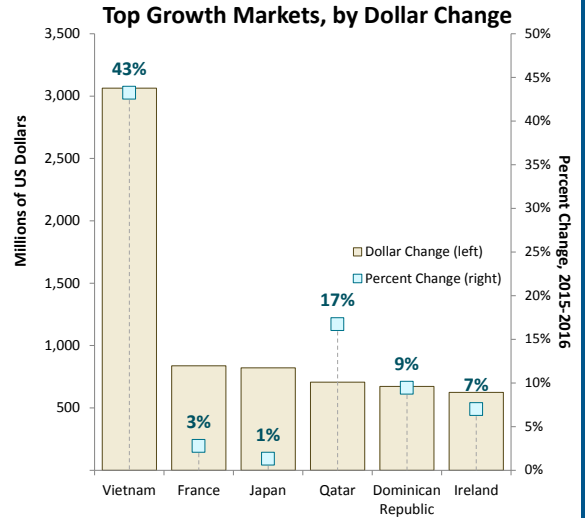
Source: US Census Bureau and Bureau of Economic Analysis



International Trade in 2016

Top Markets

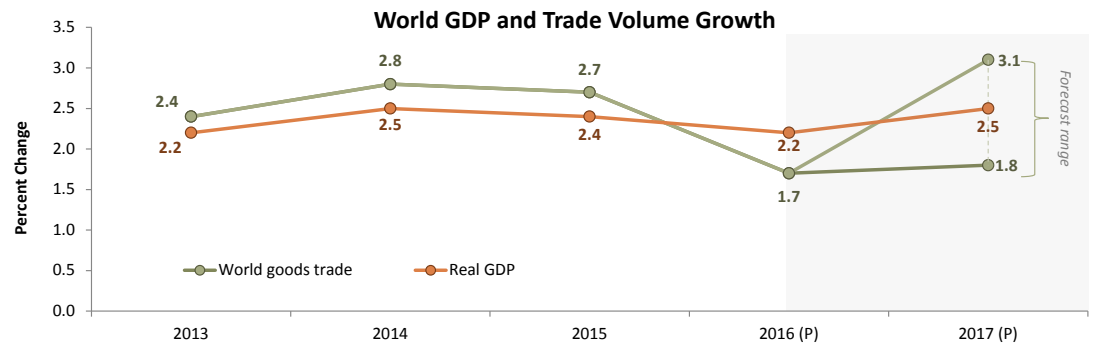
- U.S. goods exports were a record high to 18 countries.
- Canada was the top U.S. goods export market in 2016, led by sales of vehicles & parts and machinery.
- Goods exports to Vietnam grew by \$3.1 billion in 2016.



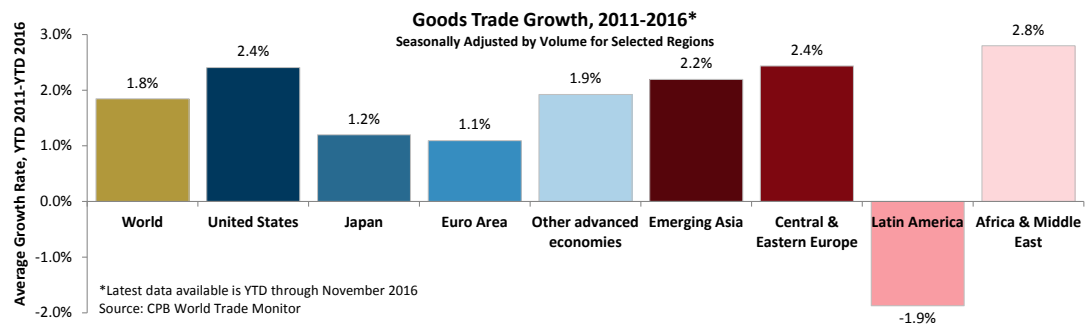
Source: US Census Bureau

Global Trade

- Globally, international trade slowed to 1.7% in 2016, but is projected to rise between 1.8% and 3.1% in 2017.
- Global GDP growth outpaced trade growth for the first time in fifteen years.
- Despite slower growth in 2016, U.S. real trade growth has outpaced that of other advanced economies on average since 2011.



Source: WTO



Source: CPB World Trade Monitor

Sources:

- U.S. Census Bureau and U.S. Bureau of Economic Analysis
http://www.census.gov/foreign-trade/Press-Release/current_press_release/index.html
<http://www.bea.gov/iTable>
- World Trade Organization
https://www.wto.org/english/news_e/pres16_e/pr779_e.htm
- CPB World Trade Monitor
<https://www.cpb.nl/en/data>