## Government Contracting 101 Brief Overview





**Procurement Technical Assistance Center** 



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## What is a PTAC?

Non-Profit, funded by the Department of Defense & the Michigan Economic Development Corporation (MEDC)/Michigan Defense Center (MDC) to educate businesses regarding government contracting

- Individualized business counseling
- Registrations
- Information on all government levels: federal, state, and local
- Identification of bid opportunities
- Procurement award history
- Support with bid proposals
- Federal Acquisition Regulations
- Training events
- Networking/ matchmaking events
- Most of our services are FREE!

# Why Sell to the Government



#### Statistics FY 2017

- \$504 billion Total <u>Federal</u> purchases of GOODS/SERVICES
  - **\$113 billion** Total SMALL BUSINESSES
  - **\$7 billion** MICHIGAN BUSINESSES
  - \$1.3 billion MICHIGAN SMALL BUSINESSES
- 300 Contracts awarded every year (1,200 recurring)
  State of Michigan

Information obtained from: <a href="https://www.fpds.gov/fpdsng\_cms/">https://www.fpds.gov/fpdsng\_cms/</a>

## Who Should Sell to the Government

**Companies that sell to the Government should:** 

- Have an identifiable product/service
- Be successful/stable
- Desire market expansion
- Possess the resources to dedicate time and effort
- Have their entire team or company on board

# PTAC of South Central Michigan Contact Information



# For more information on today's presentation or to schedule an appointment, please contact:

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